



EURO
BATTERY
MINERALS

Corporate presentation

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CAUTIONARY NOTE REGARDING EXPLORATION TARGETS

The potential quantity and grade of the Exploration Target is conceptual in nature; there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration work will result in the estimation of a Mineral Resource.

Our Universe

We are the foundation
of the electric
revolution.



What we do

Ethical and fully
traceable battery
minerals from Europe.

28

Ni

Nickel

27

Co

Cobalt

29

Cu

Copper



A hand is shown plugging a black and white electric vehicle (EV) charging cable into the charging port of a white car. The background is blurred, showing other vehicles and a parking lot. The entire image is overlaid with a semi-transparent teal color. The text "Market Insights" is written in a white, sans-serif font across the center of the image.

Market Insights

The Electric Revolution



By 2030, total EV sales will reach

31.1 MILLION

from 2.5 million in 2020.



Battery demand will increase

14-FOLD

compared to 2018 by 2030.



The EU climate goal says by

YEAR 2050

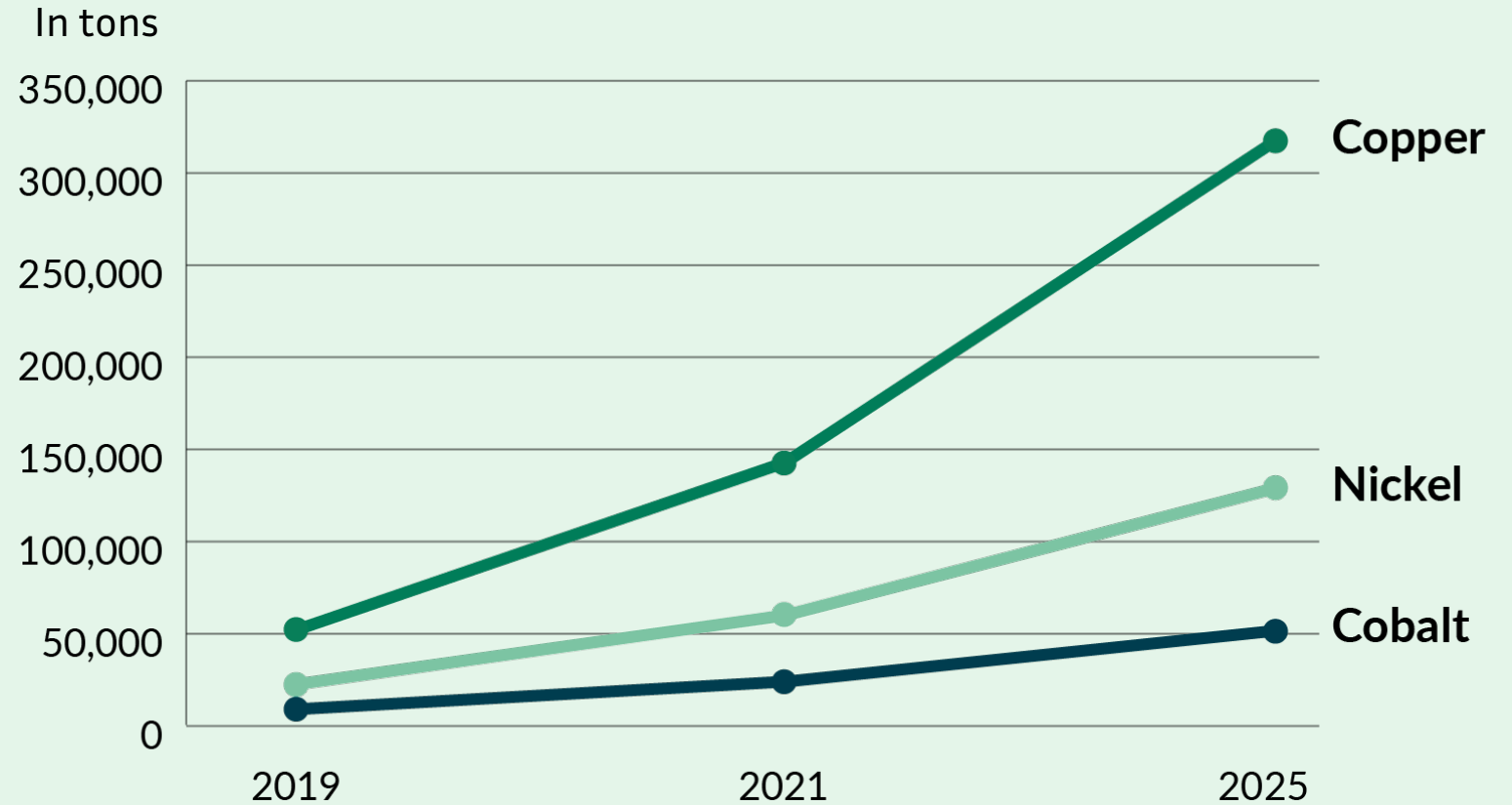
the region will be climate neutral.

The demand for battery minerals

- Forecast for European demand for copper, cobalt and nickel
- The production of electric cars and plug-in hybrids in Europe is increasing

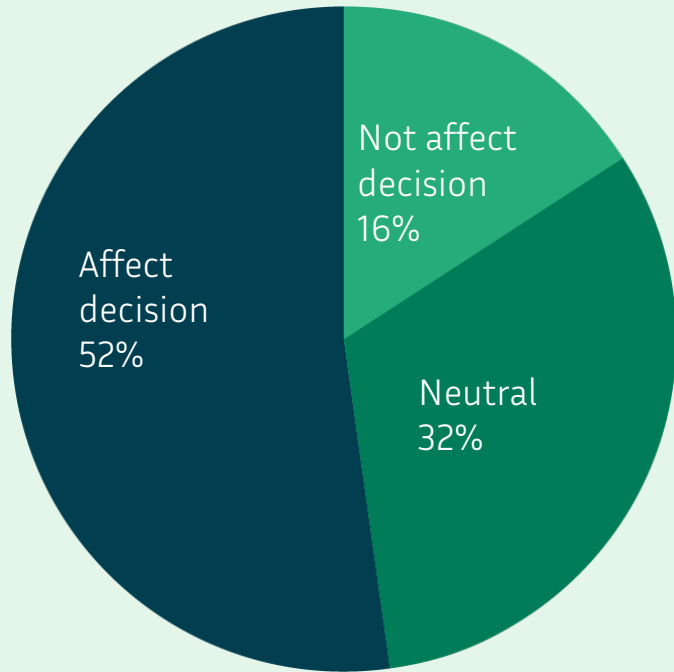
Source: Critical Materials and E-mobility, report by Aperio and Eurobattery Minerals

[Read the report](#)

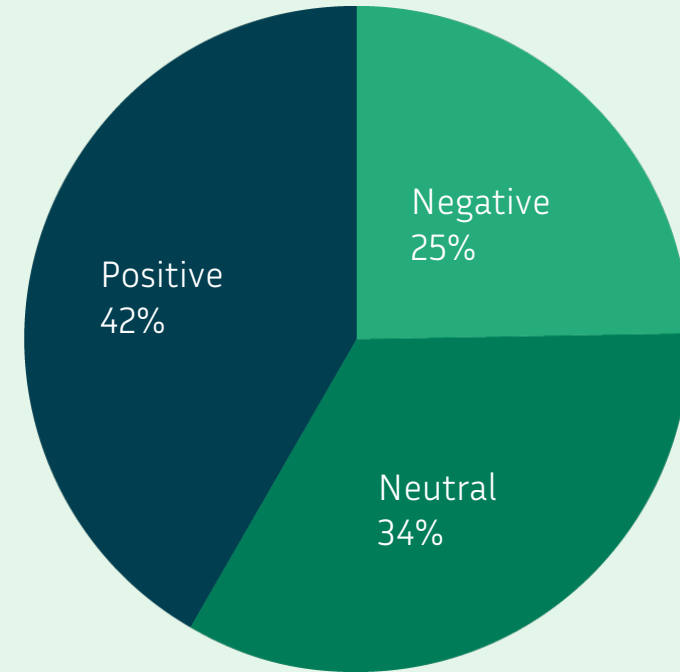


Consumer behaviour

52% of consumers say they would **refrain from buying a car** if they know the battery minerals were sourced in an unsustainable way.



42% state that they are **willing to pay more for a car** if the battery minerals are sourced more sustainably.



Source: *Electrical cars and sustainability*, a survey conducted by YouGov on behalf of Eurobattery Minerals

[Read the survey](#)

EU and the electric revolution

1. Geopolitically important to focus on raw material sourcing from within the EU

Despite the fact that Europe hosts very large automotive industry players, only 2 percent of the batteries needed in the EU are produced within the region

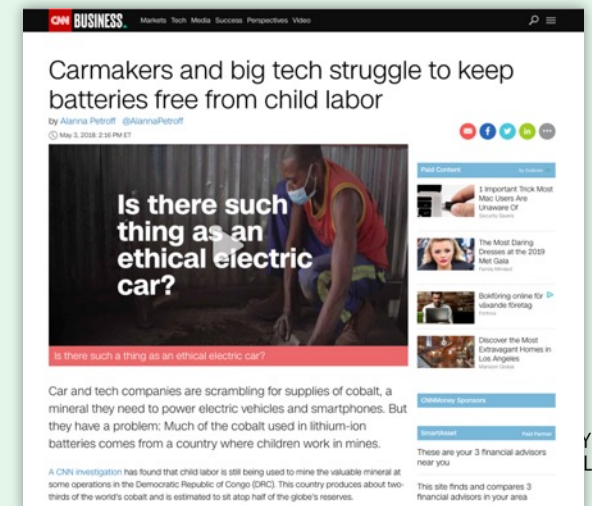
2. Sustainability focus driving local production and sourcing of raw material

The EU commission has clearly stated that in order to achieve EU's goal to be climate neutral by 2050, it is of essence that Europe assumes the role of global leader in sustainable battery production



Ethical and sustainability issues

- Majority of all battery minerals extracted outside Europe
- Pollutions due to lack of control and old methods
- Child labour and poor working conditions
- Lithium mining in Congo compared to blood diamonds



A person with long hair, wearing a dark jacket and pants, stands on a wooden pier, looking out over a calm body of water. A bicycle is parked next to them, and its shadow is cast on the pier. The background shows a distant shoreline with trees and buildings under a clear sky. The entire image is overlaid with a semi-transparent teal filter.

With this in mind,
our vision is very clear

Our vision

Help Europe to become self-sufficient in ethical and fully traceable battery minerals.



Our primary focus

28

Ni

Nickel

27

Co

Cobalt

29

Cu

Copper

REE

Rare Earth
Elements

23

V

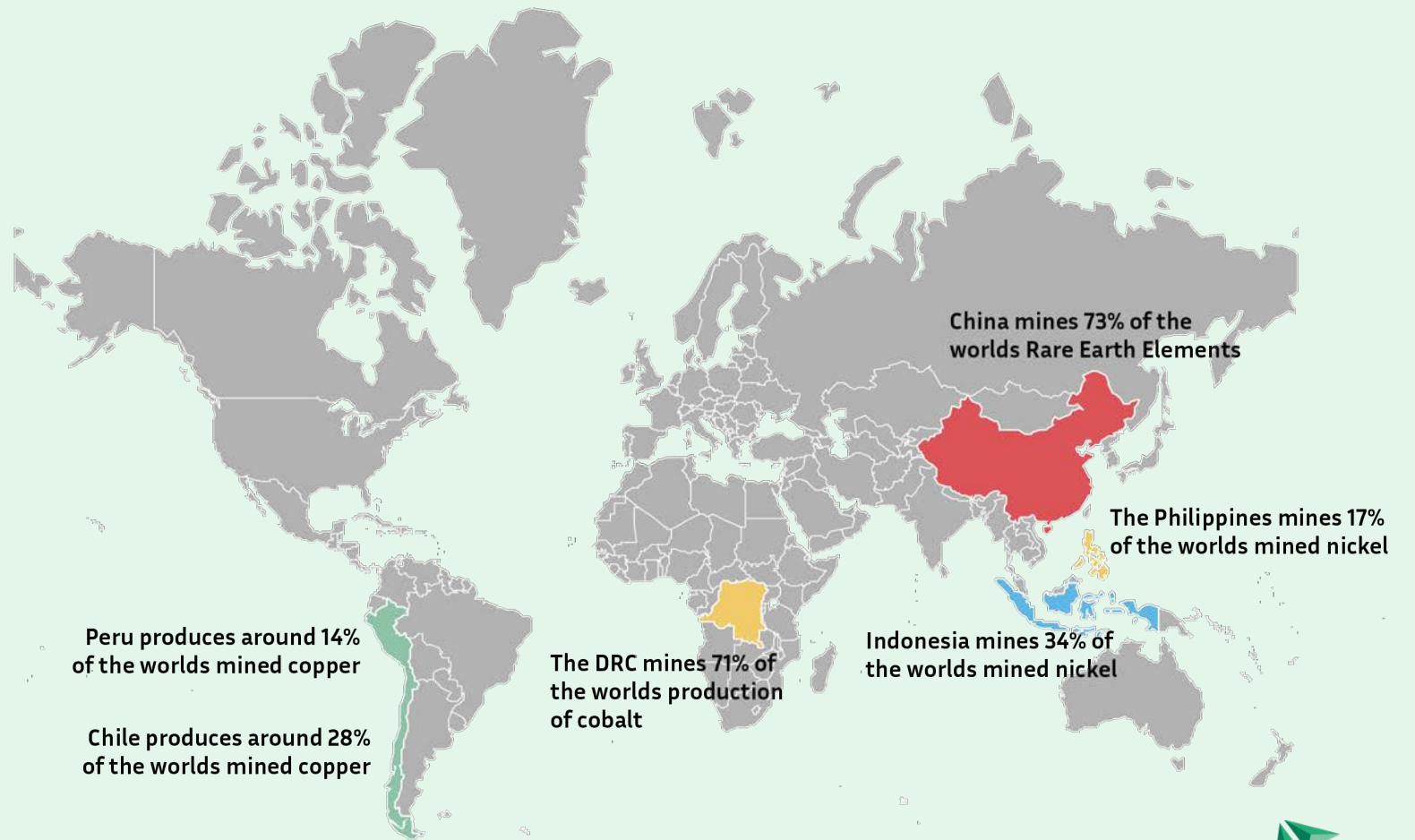
Vanadium



The world of battery minerals mining today

"There can be no growth and sustainability of the mining industry without human rights"

Deprose Muchena, Director for East and Southern African at Amnesty International

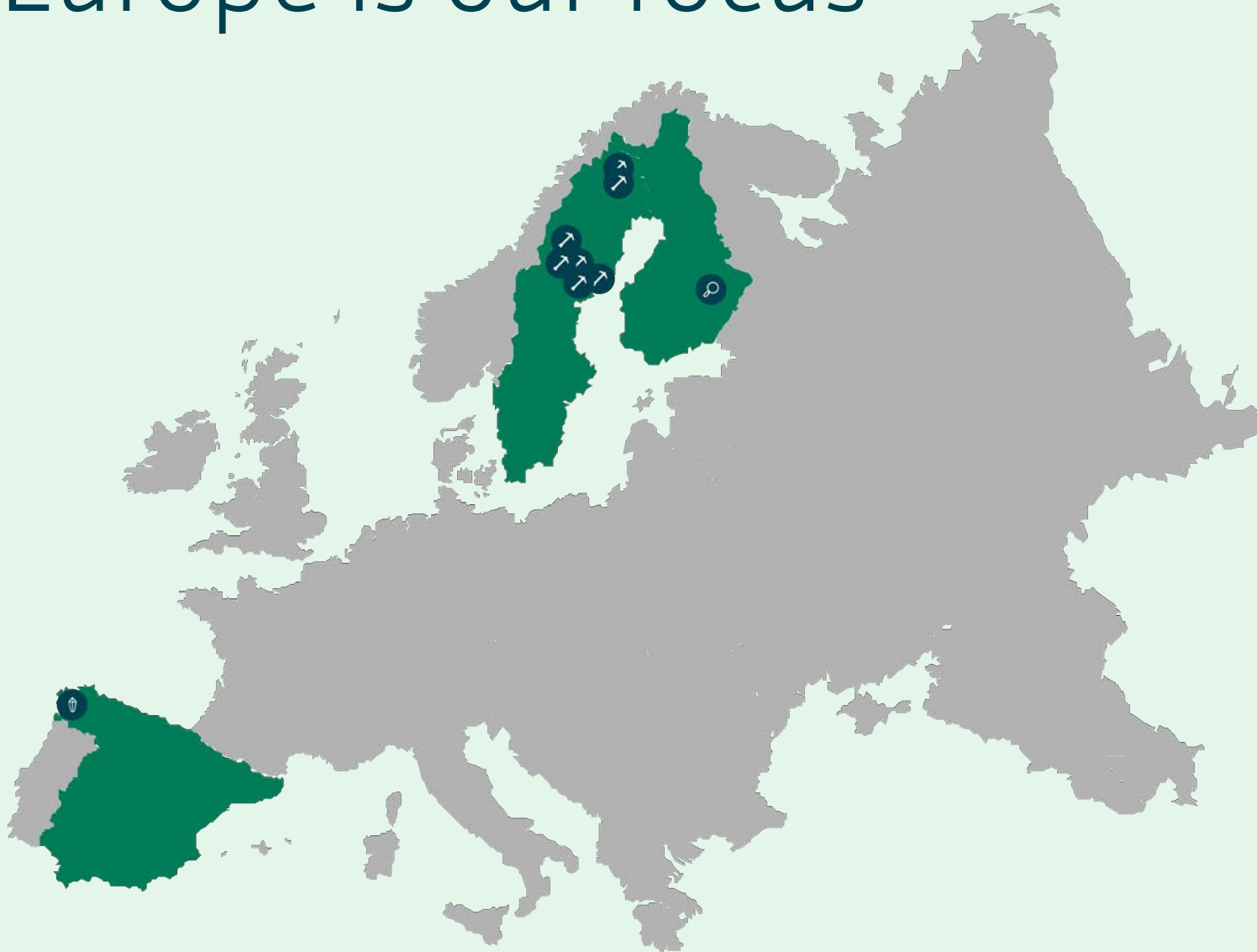


Source: Statista

A high-angle, top-down photograph of two construction workers in a quarry or construction site. The workers are wearing hard hats and high-visibility safety vests. They are standing on a pile of large, light-colored rocks. One worker is holding a tablet computer, and both are pointing at the screen with their right hands. The background is filled with more rocks and debris. The entire image has a green color overlay.

Projects

Europe is our focus



FINLAND

28
Ni
Nickel

27
Co
Cobalt

29
Cu
Copper

 Hautalampi

Feasibility

SPAIN

28
Ni
Nickel

27
Co
Cobalt

29
Cu
Copper

 Corcel

Resource

SWEDEN

29
Cu
Copper

28
Ni
Nickel

23
V
Vanadium

42
Mo
Molybden

79
Au
Gold

47
Ag
Silver

82
Pb
Lead

30
Zn
Zink

REE
Nickel

 Ormbäcken, Västerbotten

Exploration

 Fetsjön, Västerbotten

Exploration

 Bruksberget, Västernorrland

Exploration

 Sörtjärn, Västerbotten

Exploration

 Brännkammen, Västerbotten

Exploration

 Pahtavaara, Norrbotten

Exploration

 Piettarasjärvi, Norrbotten

Exploration

Business model

Eurobattery Minerals has several ongoing and parallel battery minerals projects in the different stages of the process.



Exploration

Reconnaissance drilling
Geochemistry
Geophysics
Mapping



Resource definition

Infill drilling
Step-out drilling



Scoping study

Preliminary technical study
Preliminary economic study



Feasibility Study

Detailed technical study
Detailed economic study



Development

Construction
Commissioning



Production

Full-scale metal
production and
delivery

Focus Hautalampi (Finland)

- Located in the world famous Outokumpu Mining camp area, 345 km from Helsinki
- Excellent location for mine development; strong local support for mining; municipality evolved from mining town into industrial centre
- Ideally positioned for the burgeoning EV battery manufacturing market in northern Europe
- Aiming to supply traceable & responsible nickel and cobalt chemicals for the EV battery industry



Focus Hautalampi (Finland)

- Over 530 drill holes completed on Project area for 80,000m of drilling
- Ore body delineated over 1,000m in strike, up to 150m wide and 30m thick
- Strong technical aspects to processing with commercial grades of Ni-Co and Cu concentrates being produced:
 - 6% Ni, 1.7% Co concentrate with ~85% Ni and ~75% Co recovery
 - 25% Cu, 5g/t Au, 60g/t Ag with ~85% Cu recovery



Focus Corcel Projects (Spain)

- Located ~60km from La Coruna in the Mining friendly region of Galicia, NW Spain
- Three prospect zones in Corcel; active Castriz and planned Monte Mayor and Monte Castello – all in close proximity
- For the entire area, Eurobattery Minerals have a full mining license
- Planning underway to apply proven mineral exploration strategy also to Monte Mayor and Monte Castello



Focus Castriz Prospects (Spain)

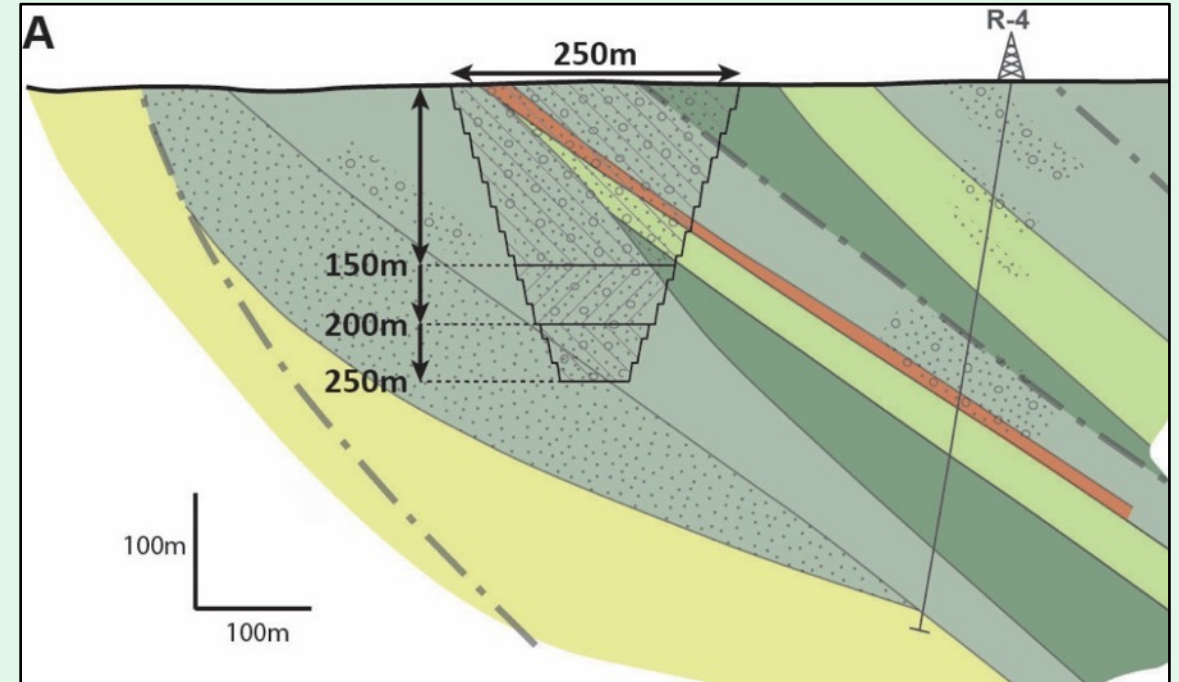
- Final drilling results in Castriz shows larger prospect zone than expected and confirms high amount of nickel and cobalt
- Drilling confirms maximum assay results of up to 0.69% Ni, 0.28% Cu and 0.02% Co as identified in soil sampling
- Mineral analysis underway to evaluate economic potential for a large tonnage resource





Exploration target Castriz

Case	High	Base	Low
Pit depth	250m	200m	150m
Pit width	250m	250m	250m
Pit length	1,400m	1,400m	1,400m
Pit wall angle	70°	70°	70°
Density (g/cc)	2.7	2.7	2.7
Total tonnes	150.3Mt	134.0Mt	110.8Mt
Strip ratio	0.5:1	0.5:1	0.5:1
Resource	100.2Mt	89.3Mt	73.9Mt
Ni grade	0.5%	0.5%	0.5%
Co grade	0.02%	0.02%	0.02%
Cu grade	0.18%	0.18%	0.18%
Ni tonnes	541,000	482,000	399,000
Co tonnes	30,000	27,000	22,000
Cu tonnes	180,000	161,000	133,000



Focus Sweden

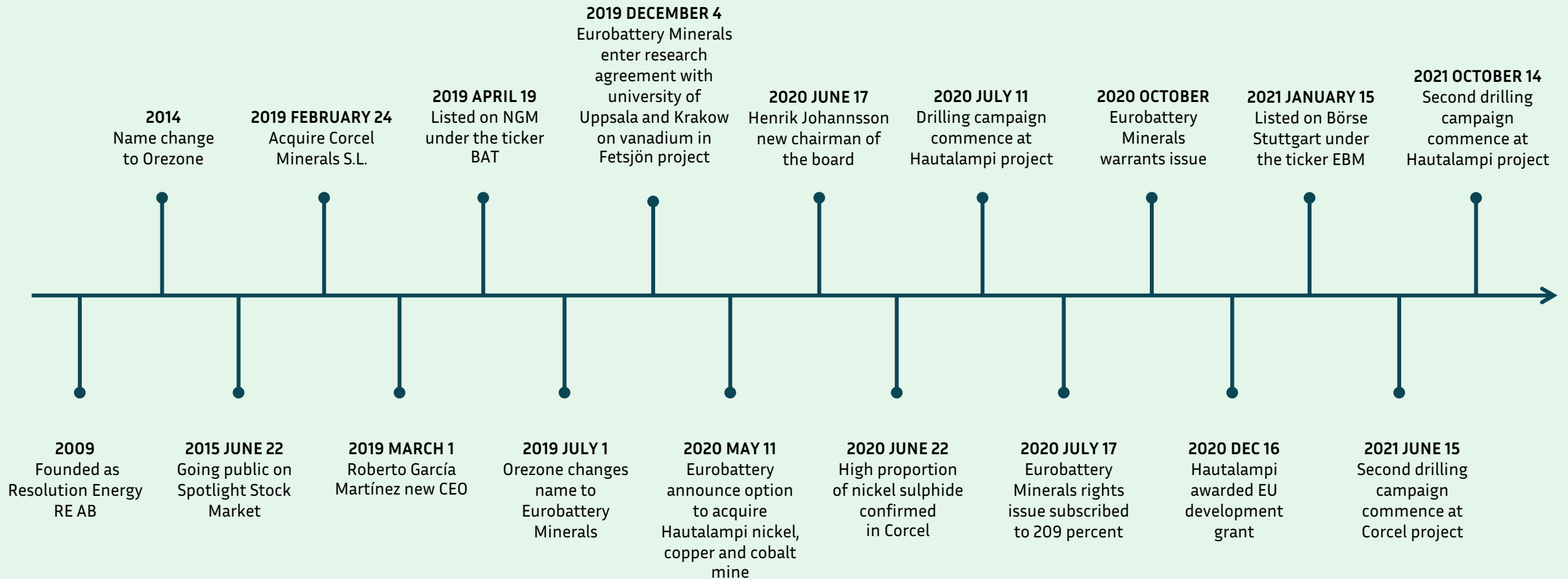
- Several licences in Sweden covering a total of 25.2 km²
- Conducted metallurgical and surface evaluations to assess potential of the different licences
- Collaboration with the University of Uppsala and the University of Krakow on potential for rare earth minerals in the licenced areas
- Projects warrant further exploration



An aerial photograph of a winding asphalt road that curves along the edge of a large, calm lake. The road is flanked by a dense forest of tall, green trees. Several cars are visible on the road, including a dark car in the foreground and a lighter car further along. The water of the lake is a deep blue-green color, reflecting the surrounding environment. The text "The Company" is overlaid in a large, white, sans-serif font in the center of the image.

The Company

Timeline major events



Partners / Projects



The Initiative for Responsible Mining Assurance (IRMA) is the answer to a global demand for more socially and environmentally responsible mining. IRMA offers true independent third-party verification and certification against a comprehensive standard for all mined materials that provides 'one-stop coverage' of the full range of issues related to the impacts of industrial-scale mines.



The European Raw Materials Alliance (ERMA) aims to make Europe economically more resilient by diversifying its supply chains, creating jobs, attracting investments to the raw materials value chain, fostering innovation, training young talents and contributing to the best enabling framework for raw materials and the Circular Economy worldwide.



The purpose is to ensure that all Europeans benefit from safer traffic, cleaner vehicles and more sustainable technological solutions. All this will be achieved by creating a competitive and sustainable battery cell manufacturing value chain in Europe.



The Leaders For Climate Action initiative pursues a vision of a global circular economy that does not produce greenhouse gas emissions. Companies which support this initiative are actively committed to climate protection. The main focus of the package of measures is an energy concept that is based on the efficiency of renewable energies. This is intended to ensure the survival of future generations.



Collaboration with two leading universities – Uppsala University and Krakow AGH University of Science & Technology in Krakow – in efforts to find new ways to recover rare earth elements (REE) from apatite without the risk of getting unwanted residuals.



A non-profit organization whose main task is to expand the concept of "development" in the mining and minerals industry.



A strong team with long experience

CORE TEAM



Roberto García Martínez
CEO and member of the Board



Mattias Modén
Financial Controller

CORCEL TEAM



Fernando Garro Novillo
Project Manager



Jacobo Vázquez García
Supervisor of Logistic Works



Jonás Cambor Fernández
Supervisor of Geological
Research

HAUTALAMPI TEAM



Markus Ekberg
CEO and Co-owner of
Finncobalt Oy



Hannu Makkonen
Chief of Geological
Research



Matthias Müller
Chief Geologist



Kalle Penttilä
Project Geologist

Management and board



Roberto García Martínez, *CEO and board member*

Roberto has more than 25 years' experience in the mining industry at the international level. During his career, he has worked on both the theoretical and practical sides of the exploration and mining industry. He has been President and CEO of major mining groups in Africa (2006–2018). Roberto has worked with company strategies, marketing, mining M&M and exploration management. Roberto is a Doctor of Law and has a bachelor's degree in economics and industrial psychology.



Jan Olof Arnbom, *Board member*

Master's licentiate in geology from Uppsala University. Among other things, Jan Olof was head of unit for the Geological Survey of Sweden for the period 2007–2017. Jan Olof has also worked as a geo consultant with various assignments for several consulting firms including Bjerking's ingenjörbyrå, SGAB and IVL Svenska Miljöinstitutet.



Henrik Johannesson, *Chairman of the board*

Henrik holds more than 20 years of international executive leadership experience, including a number of key positions as member of the senior management group of Oriflame Cosmetics; Managing Director Croatia, Managing Director Vietnam, Managing Director Iran, Regional Director Turkey & N. Africa, Vice President Latin America and Vice President & Head of Africa. Henrik has led executives and organizations >600FTE (sales, marketing, finance, IT, operations, HR) with full P&L responsibility across most continents with focus on growth and new market entries. At current Henrik is an active investor with engagement in businesses varying from anti-doping (sports), tech & digital platforms, telecom, gyms and health supplements. Prior to venturing into general management Henrik was a lawyer at Vinge Law Firm with focus on M&A. Henrik holds a LL.M Master of Laws from Lund University, has studied business at Stockholm School of Economics and has completed Executive Education at Harvard Business School.

Strong Balance Sheet

EURO	2020	2019
ASSETS		
Total intangible assets	3.698.988	3.286.840
Total tangible assets	1.624	1.926
Total financial assets	1.101.207	8.750
Total fixed assets	4.801.819	3.297.515
Total current receivables	87.799	99.465
Cash and bank balances	4.172.485	645.579
Total current assets	4.260.284	745.045
Total assets	9.062.103	4.042.560
EQUITY AND LIABILITIES		
Total equity	9.027.383	3.978.891
Total current liabilities	34.720	63.669
Total equity and liabilities	9.062.103	4.042.560

Deliberate use of funds

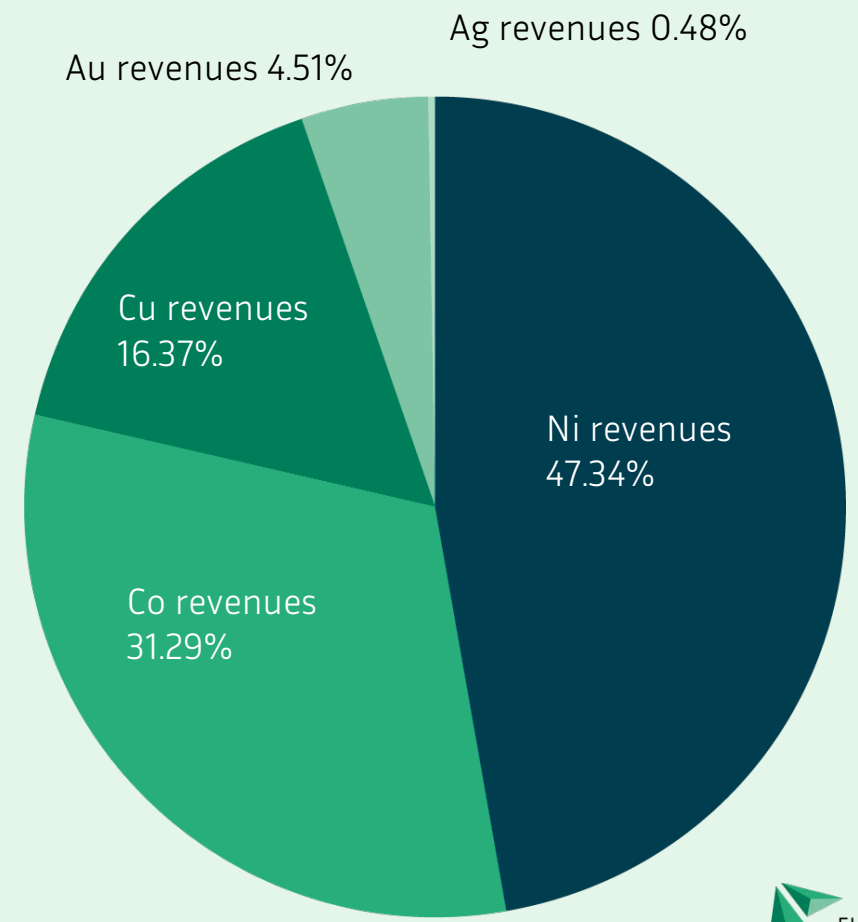
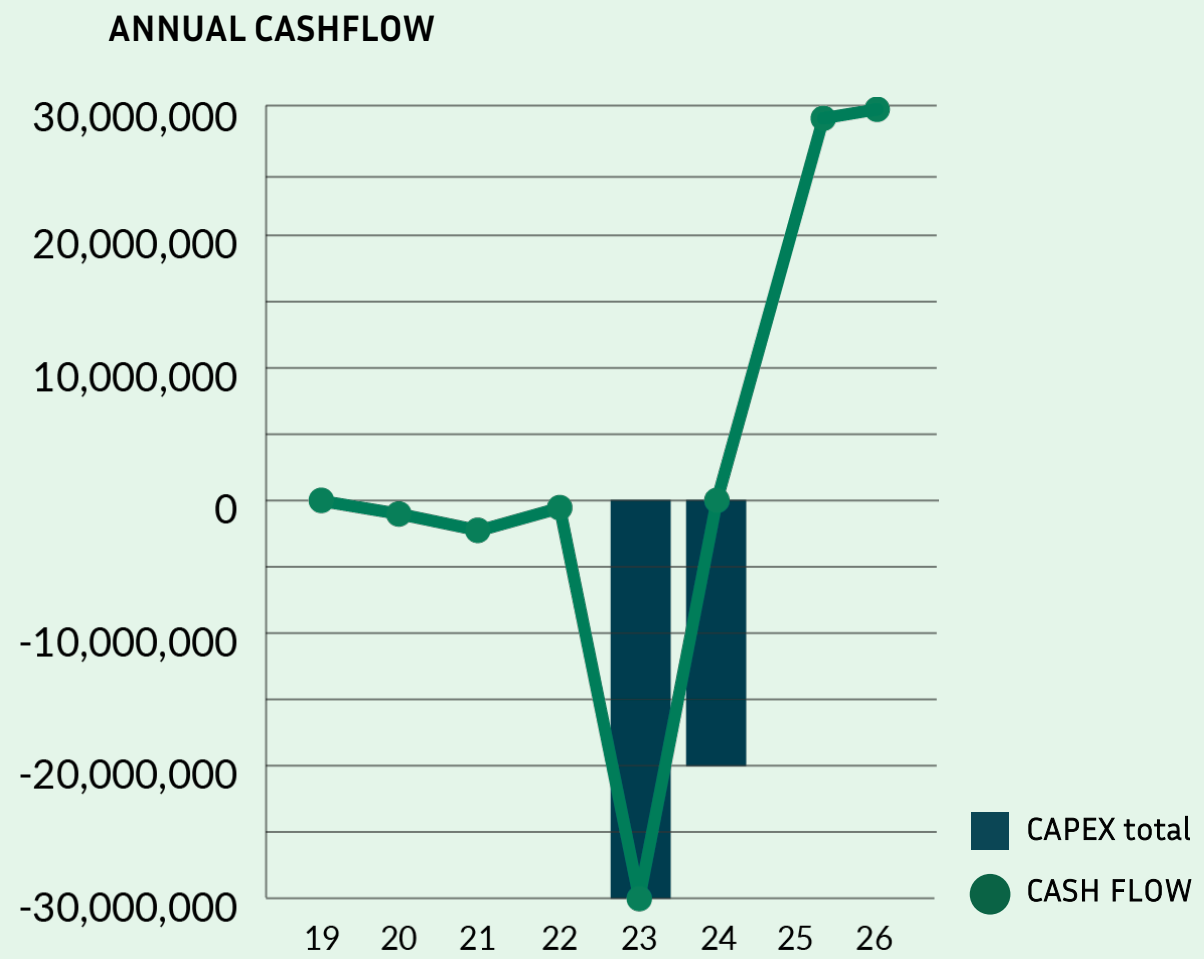
EURO	2020	2019
Total operating income	20.151	1.478
Total operating costs	-1.304.170	-1.136.340
Operating profit/loss	-1.284.019	-1.134.862
Total profit/loss from financial items	-85.547	-18.045
Earnings before tax	-1.369.567	-1.152.907
Profit/loss for the year	-1.369.567	-1.152.223

	2020	2019
Basic earnings per share (SEK)	-0,14	-0,46
Diluted earnings per share (SEK)	-0,087	-0,12
Number of shares on average	12.687.006	6.106.417

Profit/loss in full attributable to shareholders in the Parent Company

Number of shares at start of year	9.694.694	2.518.139
Number of shares at end of year	15.679.318	9.694.694

First sales of minerals planned for 2023



The Eurobattery Minerals share

Financial Information

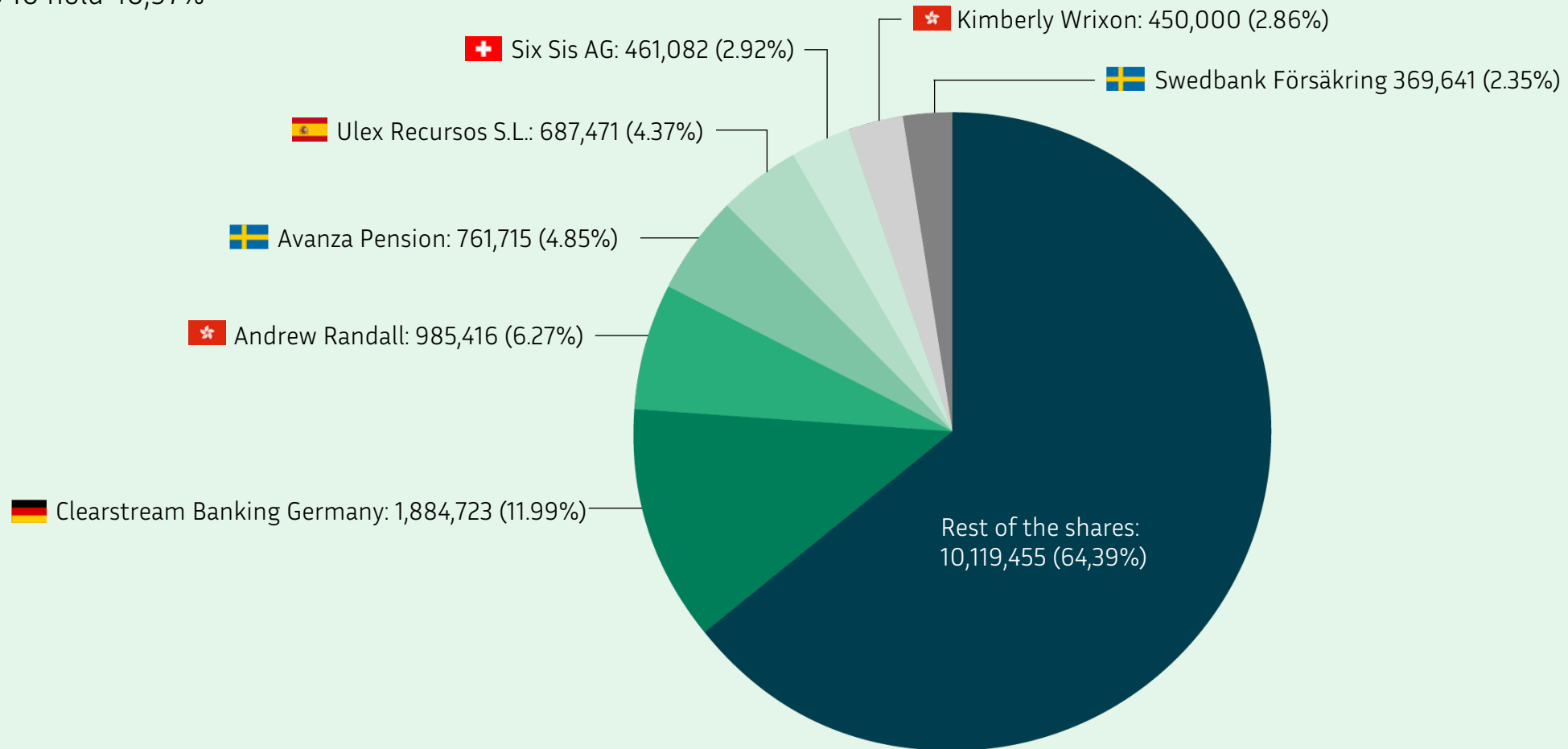
Nordic Growth Market (NGM)	BAT
Börse Stuttgart (SWB)	EBM
Number of outstanding shares (31.12.21)	15,719,503
Number of shareholders (31.12.21)	8,823
Company registration	May 2015

[Share Price and Market Capitalisation available at NGM](#)

[Share Price and Market Capitalisation available at SWB](#)

Shareholders 31.12.21

- Total amount of shares: 15,719,503
- Top 10 hold 40,97%



Business Highlights

2020

- Final results from drilling show larger prospect zone than expected in Castriz
- Investment agreement with option to acquire the Hautalampi ni-co-cu mine
- Rights issue subscribed to 209%
- An EU development grant is awarded the Hautalampi project

2021

- Listed on Börse Stuttgart under the ticker EBM
- Resource evaluation and estimation after summer in Hautalampi
- JORC will be finished in Castriz by the end of the year

Investment highlights

Macro highlights



Growth of EV
market



EUs strategic
focus on battery
minerals

Internal highlights



We have
licences



Promising
results from our
projects



Ethical and
traceable minerals

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